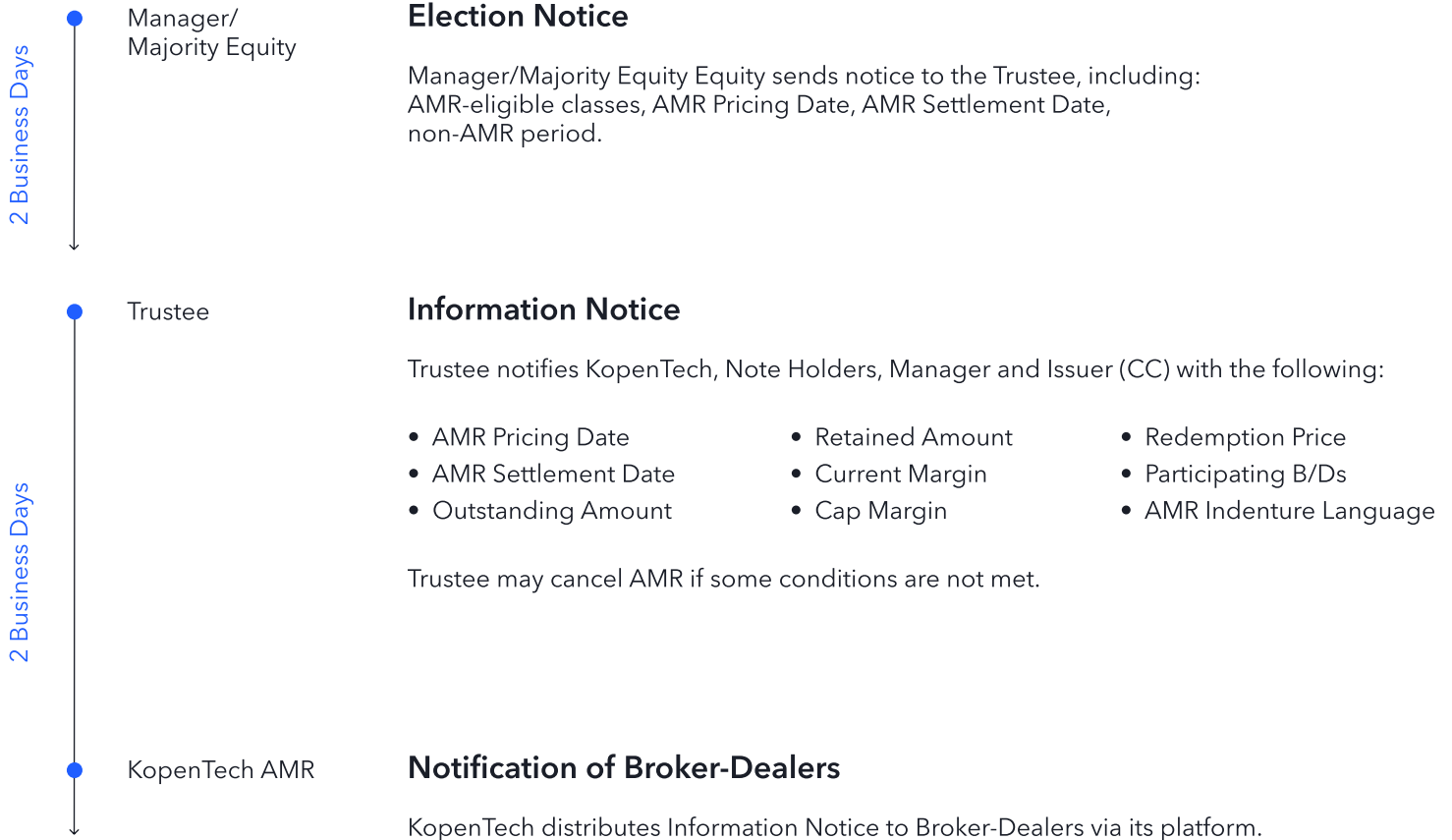



AMR Initiation: 4 Days



AMR TIMELINE

AUCTION DAY: 1 DAY

Deadline (EST)

<p>1 Business Day</p> 	<p>Broker-Dealer</p>	<p>Submission Deadline</p> <p>Broker-Dealers submit orders to KopenTech.</p>	<p>8:00 - 10:00 AM</p>
	<p>Broker-Dealer</p>	<p>Results Dissemination – Broker-Dealers</p> <p>KopenTech displays auction results to the participants.</p>	<p>1:00 PM</p>
	<p>Broker-Dealer</p>	<p>Allocation Error Correction Notification</p> <p>KopenTech should be notified of any allocation errors.</p>	<p>2:00 PM</p>
	<p>KopenTech AMR</p>	<p>Allocation Error Correction</p> <p>KopenTech recalculates and disseminates auction results.</p>	<p>4:00 PM</p>
	<p>KopenTech AMR</p>	<p>Results Dissemination – Public</p> <p>KopenTech AMR displays results publicly on its website.</p>	<p>4:30 PM</p>

AMR TIMELINE

SETTLEMENT: 5 DAYS

Day Before Settlement

Deadline (EST)

